

# RESOURCES AND SERVICES OVERVIEW AND SCRUTINY COMMITTEE

5 MARCH 2024

## REPORT OF ASSISTANT DIRECTOR FINANCE & IT

### A.2 ANNUAL CAPITAL AND TREASURY STRATEGY FOR 2024/25 (INCLUDING PRUDENTIAL AND TREASURY INDICATORS)

#### PART 1 – KEY INFORMATION

##### PURPOSE OF THE REPORT

To enable the Committee to review the Annual Capital and Treasury Strategy for 2024/25 (including the Prudential and Treasury indicators).

##### SCOPE - THE AIMS AND OBJECTIVES OF THE REPORT

To enable the necessary consultation to be undertaken with the Committee as part of developing / finalising the Annual Capital and Treasury Strategy for 2024/25 for consideration by Full Council on 19 March 2024.

##### INVITEES

No external invitees are proposed.

##### BACKGROUND / DETAILED INFORMATION

Under delegated powers, on the 26 February 2024 the Portfolio Holder for Finance & Governance agreed the Annual Capital and Treasury Strategy for 2024/25 (including the Prudential and Treasury Indicators) for consultation with the Resources and Services Overview and Scrutiny Committee.

A copy of the report considered by the Portfolio Holder for Finance & Governance associated with the above decision is attached for consideration by the Committee.

Cabinet are due to consider the Strategy, including the comments of the Committee at its meeting on 12 March 2024, for recommending onto Full Council on 19 March 2024.

##### RELEVANT CORPORATE PLAN THEME/ANNUAL CABINET PRIORITY

The adoption of the Capital and Annual Treasury Strategy for 2024/25 will ensure that the Council's Investment and Treasury Management activities are carried out and managed in accordance with best practice, thereby safeguarding money held by the Council and making an appropriate contribution to the Council's overall financial position.

##### DESIRED OUTCOME OF THE CONSIDERATION OF THIS ITEM

To determine / provide comments to Cabinet as part of finalising the Strategy for 2024/25. Provide a succinct explanation of the desired outcome that will assist the Committee to focus its consideration.

## RECOMMENDATIONS

**That the Committee reviews the Annual Capital and Treasury Strategy for 2024/25 (including Prudential and Treasury Indicators) and determines its comments to Cabinet.**

## PREVIOUS RELEVANT DECISIONS

The previous Capital and Treasury Strategy for 2023/24 was agreed by Full Council at its meeting on 2 March 2023.

Treasury Management Performance 2022/23 was reported to Cabinet at its 21 July 2023 meeting.

A mid-year Treasury Performance review was presented to Cabinet at its 10 November 2023 meeting.

Annual Capital and Treasury Strategy 2024/25 agreed by the Portfolio Holder for Finance & Governance on 26 February 2024.

## BACKGROUND PAPERS AND PUBLISHED REFERENCE MATERIAL

None

## APPENDICES

Annual Capital and Treasury Strategy 2024/25 (including the associated report to the Portfolio Holder for Finance & Governance referred to above)

## REPORT CONTACT OFFICER(S)

<b>Name</b>	<b>Richard Barrett</b>
<b>Job Title</b>	<b>Assistant Director Finance &amp; IT</b>
<b>Email/Telephone</b>	<a href="mailto:rbarrett@tendringdc.gov.uk">rbarrett@tendringdc.gov.uk</a> / 01255 686521